Typical Auction Timeline

- 60 DAYS
  - Auction application period
  - Auction notice publication

- 40 DAYS
  - Deadline to submit an application

- 30 DAYS
  - Deadline to update information in CITSS

- 12 DAYS
  - Approval of auction participants

- 2 DAYS
  - Minimum price and exchange rate publication

- 1 DAY
  - Publication of auction results

+ 7 DAYS
  - Deadline to pay for emission units

+ 14 DAYS
  - Transfer of emission units won into CITSS accounts

+ 26 DAYS

- Actions from the Ministry
- Actions from Auction Participants

* Should the approval of the auction results be delayed, the deadline to pay the emission units won would also be delayed so that the payment is made 7 days after the approval of the auction results.